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## FOR IMMEDIATE RELEASE

## MPC reinforces talent development and education attainment initiatives for a productive future workforce

17 January 2022, Kuala Lumpur - Malaysia Productivity Corporation (MPC) reinforces the initiatives to strengthen its contribution to Malaysia's talent development and education attainment performance towards building a ready future workforce. The focus is to boost productivity growth and meet the current and future market demands, especially from the high impact industries through short and long term projects.

MPC's initiatives in talent development and educational attainment align with the Twelfth Malaysia Plan (12<sup>th</sup>MP). As talent and skilled workforce remain the essential element in national productivity growth and competitiveness to boost economic recovery, the education sector continues to be prioritised in Malaysia's national development plan.

Dato' Abdul Latif bin Haji Abu Seman, MPC Director General, said in a statement, "MPC's efforts are expected to contribute to 12<sup>th</sup>MP targets that emphasise on the development of strategic and high-impact industries in the next five years, namely in electrical and electronics (E&E), global services, aerospace, creative, tourism, halal, biomass, and smart farming activities. Strengthening education, which includes improving reskilling and upskilling programmes and building an effective TVET ecosystem, hopes to transform these industries into producing high value-added products and services, expanding international market access, and attracting quality investments".

According to the International Standard Classification of Education (ISCED) and the UNESCO Institute of Statistics (UIS) findings, only 22.1 per cent of Malaysians have higher education. MPC's initiative is expected to contribute to an increase of 52 per cent in education attainment performance by 2026. In addition to formal education, non-formal education, which includes various programmes offered by industry, training institutions, public and private higher learning institutions, is considered by the UIS in determining a country's educational achievement, leading MPC to amplify effort for recognition of non-formal education.

In creating a pipeline of skilled workers to cater to the manufacturing sector's demands, especially the E&E industry, MPC is currently working with relevant authorities, business associations, and industry players to establish Academy in Factory. The innovation serves as the two-pronged solution for consistent talent supply for the manufacturing industry's growth and improvement of Malaysia's education attainment performance. The collaborative innovation involves regulators and the business community participating in regulatory experimentation to test the feasibility of the designed intervention.

The establishment of the Academy in Factory is expected to precisely manage the increasing mismatch in specific skills such as digital skills, difficulty in finding talents with socio-emotional skills, and inadequacy in compensation schemes and wages. The intervention is projected to build the academic, technical, and vocational stream within the education system that is more responsive to labour market demands.

End.

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## **About Malaysia Productivity Corporation (MPC)**

Malaysia Productivity Corporation (MPC) is a statutory body under the Ministry of International Trade and Industry (MITI). MPC promotes productivity, quality and competitiveness to the industries and organisations in Malaysia. MPC's vision is to be the leading organisation in productivity enhancement for global competitiveness and innovation.

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